a second holder having a holding arm extending in parallel spaced relation to said support post, said second holder having a fastening arm with one end affixed to said support post and an opposite end joined to a first end of said holding arm, said second holder having an inverted U-shaped member extending from a second end of said support post.

6. (new) The rack of Claim 4, further comprising:

a first paper towel roll freely rotatable on said holding rod of said first holder; and

a second paper towel roll positioned on said holding arm of said second holder, said inverted U-shaped member frictionally engaging a tubular core of said second paper towel roll.

7. (new) A floor rack for holding a plurality of paper towel rolls, the rack comprising: a base;

a support post affixed at one end to said base and extending vertically upwardly therefrom, said support post being tubular and having an inner wall;

a first holder fastened to an opposite end of said support post, said first holder having a holding rod extending generally horizontally on one side of said support post, said support post having a hole formed on an opposite side thereof between said base and said first holder; and a second holder having a holding arm extending in parallel spaced relation to said support post, said second holder having a fastening arm extending from a lower end of said holding arm and through said hole of said support post, said fastening arm having a locating portion extending therefrom, said locating portion extending interiorly of said support post and resiliently contacting opposite sides of said inner wall.

8. (new) The rack of Claim 7, further comprising:

a first paper towel roll freely rotatable on said holding rod of said first holder;

and

a second paper towel roll positioned on said holding arm of said second holder, said holding arm having an inverted U-shaped member extending from a top end thereof, said inverted U-shaped member frictionally engaging a tubular core of said second paper towel roll.